

Example Grants by MASCPA Client States

State/DC/VA	Lever	Type	Impact & Summary	Eligibility & Criteria
AZ	Qualified Facility Tax Credit	Capex tax credit	Up to \$9K per new manufacturing job + credit for equipment/facility investment	Advanced manufacturers; minimum investment & job creation required
	AZ Innovation Challenge Grant	Startup grant	\$150K–\$250K for tech & bioscience startups	High-growth AZ startup, competitive pitch, milestone reporting
	Healthy Forest Initiative	Hiring/investment credit	50% state income tax credit for eligible forest industry payroll	Forest products businesses; qualifying positions & payroll
CA	California Competes Tax Credit	Expansion credit	Up to \$20M per project	New FT jobs/investment; state application
	Small Business Hiring Tax Credit	Hiring credit	\$1K per hire, up to \$100K/year	≤100 employees; consumable during open window
	EV/Solar Equipment Exemptions	Tax exemption	Sales/use tax waiver	Renewable energy equipment procurement
DC	Chinatown Long-Term Lease Grant	Grant	Up to \$125K for rent	5-year lease, cultural heritage preservation
	Great Streets Storefront Grant	Retail improvement	Up to \$50K	Storefront improvements in priority corridors

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	DC Innovation Finance (BizCAP/IFP)	Loan participation	Capital for startups	DC-based small business with co-investment
FL	Rural Job Tax Credit	Hiring credit	\$1K–1.5K per hire	New jobs in eligible rural counties
	Community Contribution Tax Credit	Investment credit	50% credit or tax refund	Invest in eligible community projects
	Target Industry Tax Refund	Industry credit	\$3K–6K per job	Jobs in approved industries, wage threshold
MA	Economic Development Incentive Program (EDIP)	Job/capex tax credit	~\$10–15K per job + local TIF	Job creation + investment; state certification
	R&D Tax Credit	Innovation credit	10% credit on MA R&D expenses	Corporate R&D conducted in MA
	Investment Tax Credit	Capex credit	3–5% credit on qualifying assets	Manufacturing, R&D, renewable energy purchases
ME	Dirigo Business Incentive Credit	Capex credit	5–10% refundable on equipment/facilities	Qualifying Maine expansion projects
	Work Opportunity Tax Credit	Hiring credit	Federal/state credit per target hire	Hiring veterans, SNAP recipients, etc.
	Grow Maine Loan (FAME)	Low-interest loan	Up to \$5M for capital	Maine SMB; credit-eligible
MT	Big Sky Economic Development Trust Fund	Expansion grant	Competitive grants for business/job expansion	Job creation and investment in facilities or equipment
	Incumbent Worker Training Program	Training grant	Reimburses training costs for existing workers	MT businesses upskilling current workforce

State/DC/VA	Lever	Type	Impact & Summary	Eligibility & Criteria
	SBIR/STTR Matching Funds	Innovation grant	Matching grants for federal awardees	MT businesses with SBIR/STTR federal awards
NH	Coös County Job Creation Tax Credit	Hiring tax credit	\$750–\$1K per hire at ≥150–200% min wage	Coös County business; new full-time hire; wage threshold
	Economic Revitalization Zone Tax Credit	Job/investment credit	Up to \$240K over 5 years	In designated ERZ; capex + net new jobs
	WorkInvestNH Training Grant	Training grant	\$750–\$100K matching funds	NH-based employer; reimburses training costs
NJ	Small Business Improvement Grant	Capex grant	Up to \$50K reimbursement	Eligible space improvements; approval required
	NJ Small Business Fund	Low-rate loan	Up to \$500K	NJ SMB under \$10M revenue
	Business Marketing Grant	Marketing grant	Up to \$2M	Business expansion/promotion in NJ
NY	Youth Jobs Program Credit	Youth hiring	\$7.5K FT, \$3.75K PT per hire	Employ eligible youths; DOL certification
	Employee Training Incentive	Training credit	Refund for upskilling workers	Pre-approved training provider participation
	Global NY Export Grant	Export grant	Up to \$25K	NY SME export initiatives
TX	45V Hydrogen Credit	Energy tax credit	Supports clean energy jobs	Clean hydrogen projects

State/DC/VA	Lever	Type	Impact & Summary	Eligibility & Criteria
	Film/TV Incentives (proposed)	Production credit	Up to \$498M	In-state production spending
	Chapter 380/381 Agreements	Local incentives	Custom deals	Local job/capex commitments
VA	Virginia Enterprise Zone Program	Enterprise zones	State/local incentives	Job creation/capex in zone areas
	Virginia Small Business Financing Authority	Grants/loans	Working capital/growth tools	Must qualify as VA small business
	Film Production Incentives	Production credit	Location use + local spend	In-state film/TV production

Quiet Levers: Deeper Dives By State

Arizona (AZ)

Qualified Facility Tax Credit: Arizona's flagship incentive for manufacturing and export. Substantial credits available for businesses investing in plant, equipment, and creating new high-wage jobs—especially strong for advanced manufacturing, aerospace, and tech.

AZ Innovation Challenge Grant: A highly competitive grant for high-growth startups in technology and bioscience. Winners receive funding, mentoring, and milestone support—ideal for early-stage companies ready to scale.

Healthy Forest Initiative: A specialized program supporting forest products businesses through direct payroll tax credits. Particularly impactful for rural employers and companies supporting wildfire mitigation.

California (CA)

California Competes Tax Credit: A competitive, high-value program for ambitious hiring and investment projects. Ideal for those scaling or relocating within CA.

Small Business Hiring Tax Credit: Best for small employers looking to recover or grow headcount. Works alongside state and federal wage subsidy programs.

EV/Solar Exemptions: For sustainability-focused businesses, the sales/use tax waiver can dramatically improve ROI on new equipment or infrastructure.

District of Columbia (DC)

Chinatown Long-Term Lease Grant: Supports long-term business tenancy and cultural preservation in the Chinatown area—critical for sustaining heritage businesses.

Great Streets Storefront Grant: Up to \$50K to improve street-level retail; great for revitalizing commercial corridors and boosting curb appeal.

DC Innovation Finance (BizCAP/IFP): Supports startup/early-stage business growth; works as gap financing alongside private capital.

Florida (FL)

Rural Job Tax Credit: If you're creating jobs in Florida's rural counties, this incentive provides direct cash benefit. Great for distributed teams or relocators.

Community Contribution Tax Credit: An underutilized lever for businesses supporting affordable housing or community renewal—turns investments into tax credits or refunds.

Qualified Target Industry Tax Refund: A classic for targeted industry hiring; pairs well with aggressive growth or relocation in strategic sectors.

Massachusetts (MA)

EDIP: The Economic Development Incentive Program is MA's flagship incentive; essential for businesses planning significant hiring or capex. If you're ready to commit to expansion and job creation, this lever could unlock six-figure credits and/or local property tax relief.

R&D Tax Credit: A proven benefit for MA companies developing products, tech, or processes. If you're investing in innovation, this should be in your annual tax plan.

Investment Tax Credit: Particularly valuable for manufacturers, R&D firms, or renewable energy adopters investing in property or equipment—offers a direct credit against state tax liability.

Maine (ME)

Dirigo Business Incentive Credit: A strong choice for expanding or modernizing your Maine facility or equipment. Good fit for growing companies reinvesting in infrastructure.

Work Opportunity Tax Credit: Aligns hiring with social impact. Useful for companies ready to diversify or expand with priority groups (veterans, long-term unemployed, etc.).

Grow Maine Loan (FAME): Flexible, low-interest financing for expansion, working capital, or equipment—works well as part of a larger capex or hiring initiative.

Montana (MT)

Big Sky Economic Development Trust Fund: Competitive grants for business expansion, especially those creating new jobs. Great for businesses investing in facilities or equipment in rural and urban Montana.

Montana Incumbent Worker Training Program: Reimburses training costs for existing workers. Ideal for businesses upskilling their teams to meet growth or operational goals.

Montana SBIR/STTR Matching Funds: Provides matching grants for Montana businesses that have received federal SBIR/STTR awards. Excellent fit for tech, research, or product innovation firms seeking to stretch their grant dollars further.

New Hampshire (NH)

Coös County Job Creation Tax Credit: Ideal for businesses expanding or hiring in Coös County—offers meaningful per-job credits at higher wage levels, making it a smart fit for companies seeking to grow payroll and contribute to local workforce development.

Economic Revitalization Zone (ERZ) Tax Credit: Perfect for those planning infrastructure or facility investments in designated zones. The five-year credit is substantial for manufacturers, tech, or service businesses looking to anchor or expand in NH.

WorkInvestNH Training Grant: A match-grant model for upskilling your team. This lever is best used for scaling talent and meeting the skills gap that often emerges at midyear growth checkpoints.

New Jersey (NJ)

Small Business Improvement Grant: Direct reimbursement for capital improvements; great for brick-and-mortar and service businesses refreshing space or capacity.

Small Business Fund: Financing designed for under-\$10M SMBs; helps bridge gaps for asset acquisition or working capital.

Business Marketing Grant: Substantial state support for companies expanding marketing, relocation, or outreach initiatives.

New York (NY)

Youth Jobs Program Credit: A powerful way to bring on young talent while accessing meaningful per-hire incentives. Particularly strong for seasonal, retail, or service firms.

Employee Training Incentive: Offsets the cost of workforce upskilling; critical for keeping teams competitive in evolving markets.

Global NY Export Grant: Enables international growth by helping to defray costs tied to exporting or entering new markets.

Texas (TX)

45V Hydrogen Credit: Leading-edge energy tax credit, ideal for firms in clean tech or hydrogen production—can make or break large capex projects.

Film/TV Incentives: For creative industries, these incentives can be decisive in project location and hiring choices.

Chapter 380/381 Agreements: Extremely flexible, locally negotiated packages; leverage these for major job, real estate, or capex initiatives.

Virginia (VA)

Enterprise Zone Program: Pairs state and local incentives for job creation and capital investment—especially valuable for businesses expanding in priority zones.

Small Business Financing Authority: Low-cost working capital or capex loans for qualified Virginia businesses—designed to fuel sustainable growth.

Film Production Incentives: A driver for creative businesses producing or spending in Virginia—encourages local spend and talent engagement.

For tailored guidance or application support on any lever, contact MASCPA for an advisory consult. We're here to help you leverage every advantage available in your state or region.